



Economic Development Board Foundation Meeting Book

Wednesday, September 28, 2022

7:30 a.m. - 8:00 a.m.

Join via Zoom:

<https://us02web.zoom.us/j/86460244036?pwd=OUxEWTD6Njd2SjJ3dWd5TjBpazVzZz09>

Join by Phone: 1-669-900-9128

Meeting ID: 864 6024 4036

Passcode: 503050

Meeting Agenda

I. CALL TO ORDER

II. CONSENT ITEMS

All agenda items on the Consent calendar will be approved in a single motion unless a Board or Staff member requests separate action on a specific item.

A. Minutes of Meeting dated July 27, 2022 - 3

B. Minutes of Meeting dated August 24, 2022 - 5

C. Monthly Financial Statements - June, July & August 2022 - 6

III. ACTION/POLICY ITEM

IV. INFORMATIONAL ITEMS

All informational items are included in the board packet for Board feedback or questions.

A. Foundation Events Update - 35

B. Foundation Sponsorships Update - 36

V. PUBLIC COMMENTS ON MATTERS NOT LISTED ON THE AGENDA BUT WITHIN THE SUBJECT MATTER OF THE BOARD

Comments are restricted to matters within the Board's jurisdiction. Each person is usually granted time to speak at the discretion of the the Chair. Any additional public comments will be heard at the conclusion of the meeting. While members of the public are welcome to address the Board, under the Brown Act, Board members may not deliberate or take action on items not on the agenda.

VI. BOARD MEMBER ANNOUNCEMENTS

VII. CONCLUSION - Next Scheduled Meeting - October 26, 2022

Economic Development Board Foundation
Meeting Minutes
Wednesday, July 27, 2022

I. CALL TO ORDER

Kathryn Hecht, Chair called to order the Foundation meeting of the Economic Development Board (EDBF) at 7:30 AM on July 27, 2022, via Zoom.

II. ROLL CALL

The following EDB Board members were present Kathryn Hecht, Michael Nicholls, Regina Mahiri, Jordan Kivelstadt, Linda Kachiu, Wayne Leach, Skip Brand, Betzy Chavez

The following EDB staff members were present Kristen Madsen, Christine Palmer, Rebekah Heinze, Aleena Decker, Bradley Johnson, Lauren Cartwright, Marcos Suarez, Debbie Yarrow, Nina Cheek

III. CONSENT ITEMS

A. The meeting minutes dated June 22, 2022, were approved.

Motion: Michael Nicholls Second: Skip Brand Abstained: Wayne Leach

IV. POLICY/ACTION ITEMS

A. Approve 2022-2023 Event Budgets

No approved budget for 2022-2023. Events are not going to immediately jump back to where they were before the pandemic as the way people work, receive information, and socialize has changed. Events will need an investment to actively reignite excitement again. Based on our recent event survey, there is an overwhelming appetite for in person events. While virtual events are economically more feasible, it will stunt momentum towards building back capacity for in person events. Additionally, top topics of interest from respondents included

- Economy and economic forecasting
- Workforce and
- Housing

1. Fall Economic Perspective

Claudia Sahm is the featured speaker. She is a highly regarded, Washington based expert on monetary and fiscal policy and forecasting. With conversations around uncertain economic conditions, she is an ideal speaker for fall. The plan is to cap this event at 250 people with the goal of selling out and building up demand for our next event. Requesting investment from Foundation to event in the amount of \$3283.00

2. Winter Economic Perspective

Goal of 350 including sponsor tickets. The plan is to invite Dr. Nickelsburg back for an economic outlook for the year and invite the Bay Area Council Economic Institute to have a panel discussion on the regional economy through lenses of workforce and housing. Requesting Investment from Foundation to event in the amount of \$11,365.00



BOARD OF DIRECTORS:

KATHRYN HECHT, CHAIR - JORGE ALCAZAR - SKIP BRAND - BETZY CHAVEZ- WAYNE LEACH - LINDA KACHIU - MICHAEL NICHOLLS - JORDAN KIVELSTADT - RICHARD MARZO - REGINA MAHIRI
ETHAN BROWN, EDB EXECUTIVE DIRECTOR

Rebekah remarked that the budget is very conservative and include all 90 of the sponsor tickets.

Board members commented on hopeful outcome of upcoming events and possible actions/cancellations needed if minimal ticket count not met.

Motion for budget items 1 and 2: Wayne Leach Second: Jordan Kivelstadt Vote: Unanimous

- B. Approve Resolution to change signers on Exchange Certificates of Deposit Request to remove signers and add new signers.

Motion: Michael Nicholls Second: Linda Kachiu Vote: Unanimous

V. INFORMATIONAL ITEMS

- A. Foundation Events Update

Claudia Sham is the featured speaker for the Fall Economic Perspective

- B. Foundation Sponsorship

Majority of sponsors have renewed, for the few that have not Aleena will be asking for assistance in following up.

City of Santa Rosa has rejoined the sponsorship programs

Media sponsorships are in the works.

Invoices have already been sent out.

VI. ADJOURN

Kathryn Hecht, Chair adjourned the meeting at 7:40 AM.



BOARD OF DIRECTORS:

KATHRYN HECHT, CHAIR - JORGE ALCAZAR - SKIP BRAND - BETZY CHAVEZ- WAYNE LEACH - LINDA KACHIU - MICHAEL NICHOLLS - JORDAN KIVELSTADT - RICHARD MARZO - REGINA MAHIRI
ETHAN BROWN, EDB EXECUTIVE DIRECTOR

**Economic Development Board Foundation
Meeting Minutes**

Wednesday, August 24, 2022

I. CALL TO ORDER

Kathryn Hecht, Chair called to order the Foundation meeting of the Economic Development Board (EDBF) at 7:31 AM on August 24, 2022, via Zoom.

II. ROLL CALL

The following EDB Board members were present Kathryn Hecht, Michael Nicholls, Jordan Kivelstadt, Linda Kachiu, Wayne Leach, Richard Marzo, Jorge Alcazar

The following EDB staff members were present Ethan Brown, Kristen Madsen, Christine Palmer, Rebekah Heinze, Aleena Decker, Lauren Cartwright, Marcos Suarez, Debbie Yarrow, Kate Fosburgh, Juanita Fong, Bernadette Marko, Calvin Sandeen

Consent items

- A. The meeting minutes dated July 27, 2022, were not approved. Minutes will be placed on next month's agenda.

III. INFORMATIONAL ITEMS

- A. Foundation Events Update

Fall Economic Perspective registration is open, over 110 tickets have been sold so far.

Board members were asked to email Juanita for their EDB event name tags to be ordered.

- B. Foundation Sponsorship

Reminder push sent out for sponsorship recently went out.

Top level foundation sponsor Luther Burbank Savings renewed.

IV. ADJOURN

Kathryn Hecht, Chair adjourned the meeting at 7:40 AM.



BOARD OF DIRECTORS:

KATHRYN HECHT, CHAIR – JORGE ALCAZAR – SKIP BRAND – BETZY CHAVEZ – WAYNE LEACH – LINDA KACHIU
- MICHAEL NICHOLLS – JORDAN KIVELSTADT – RICHARD MARZO – REGINA MAHIRI
ETHAN BROWN, EDB EXECUTIVE DIRECTOR

SONOMA COUNTY ECONOMIC DEVELOPMENT BOARD
FOUNDATION

FINANCIAL STATEMENTS

June 30, 2022
Accrual Basis

FOR THE
SONOMA COUNTY ECONOMIC DEVELOPMENT BOARD
FOUNDATION
BOARD OF DIRECTORS

PREPARED BY:
Rebekah Heinze

Statement of Financial Position & Statement of Activity

Net income for the month of June was (\$2,161). Income received was primarily for a grant from the Manitou Fund to support Creative Sonoma programs. Expenses incurred were primarily for audit fees, software subscriptions, Hewlett-Adapt grant expenses and contributions to the Santa Rosa Junior College for the Construction Training Center. Interest income in the amount of \$152 is from the Foundation's money market accounts and certificates of deposit.

Accounts Receivable

As of June 30, 2022, there was a total of \$90 due for the 2019 Fall Economic Forecast, \$80 due for the Spring Economic Conference, \$230 due for Spirit of Sonoma, and \$8,500 due for FY22-23 Sponsorships. \$3,615 has been received as of July 31st.

Accounts Payable

As of June 30, 2022, there was a total of \$34,300 due to the County of Sonoma for reimbursement of grant expenses and \$19,548 due to the Santa Rosa Junior College for the Construction Training Center.

Deferred Sponsorship

As of June 30, 2022, there was a total of \$14,500 in deferred sponsorships applicable to the 2022-2023 fiscal year.

Sonoma County Economic Development Board Foundation
Statement of Financial Position

As of June 30, 2022

	<u>Jun 30, 22</u>	<u>Jun 30, 21</u>
ASSETS		
Current Assets		
Checking/Savings		
Exchange Bank Money Market	\$ 1,269,390	\$ 133,116
Exchange Bank Checking	390,077	30,370
Total Checking/Savings	1,659,467	163,486
Accounts Receivable		
Accounts Receivable	8,900	3,800
Total Accounts Receivable	8,900	3,800
Other Current Assets		
Cash from Restricted Activities	-	1,487,032
Certificates of Deposit	308,678	308,084
Total Other Current Assets	308,678	1,795,117
Total Current Assets	1,977,045	1,962,403
TOTAL ASSETS	<u><u>\$ 1,977,045</u></u>	<u><u>\$ 1,962,403</u></u>
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$ 53,848	\$ 5,677
Total Accounts Payable	53,848	5,677
Other Current Liabilities		
Deferred Sponsorship	14,500	24,100
Total Other Current Liabilities	14,500	24,100
Total Current Liabilities	68,348	29,777
Total Liabilities	68,348	29,777
Net Assets		
Restricted Net Assets	1,487,032	1,377,076
Unrestricted Net Assets	-	3,332
Designated Net Assets	445,593	512,085
Net Income	(23,928)	40,132
Total Net Assets	1,908,698	1,932,626
TOTAL LIABILITIES & NET ASSETS	<u><u>\$ 1,977,045</u></u>	<u><u>\$ 1,962,403</u></u>

Statement of Activity

June 2022

	<u>Jun 22</u>	<u>Jul '21 - Jun 22</u>
Ordinary Income/Expense		
Income		
Registration Fees	\$ -	\$ 13,757
Donations	2,000	63,290
Grants	50,000	51,500
Contributions Income	-	15,000
Admin. Fee (Collected)	2,064	2,064
Reimbursed Expenses	-	11,000
Total Income	<u>54,064</u>	<u>156,611</u>
Gross Profit	54,064	156,611
Expense		
Administrative Fee	2,064	2,064
Merchant Fees	20	1,036
Event Catering	-	2,990
Event Facilities	-	7,235
Photography	-	350
Postage and Delivery	-	3
Bank Service Charges	15	15
Contributions	19,548	46,900
Grants Awarded	5,000	5,000
Marketing and Advertising	-	500
Meal Expense	187	2,004
Miscellaneous	-	137
Office Supplies	-	324
Accounting Fees	9,800	11,785
Consulting Fees	8,000	12,176
Legal Fees	-	512
Professional Fees	10,000	32,605
Software	242	22,023
Staffing	1,500	34,496
Translation Services	-	135
Travel Expense	<u>2</u>	<u>2</u>
Total Expense	<u>56,377</u>	<u>182,293</u>
Net Ordinary Income	(2,313)	(25,682)
Other Income/Expense		
Other Income		
Interest Income	152	1,829
Transfer In	<u>16,341</u>	<u>16,976</u>
Total Other Income	16,493	18,805
Other Expense		
Filing Fees	-	75
Transfer Out	<u>16,341</u>	<u>16,976</u>
Total Other Expense	<u>16,341</u>	<u>17,051</u>
Net Other Income	<u>152</u>	<u>1,754</u>
Net Income	<u>\$ (2,161)</u>	<u>\$ (23,928)</u>
Net Assets at 07/01/21		<u>1,932,626</u>
Net Assets at 06/30/22		<u>\$ 1,908,698</u>

Sonoma County Economic Development Board Foundation
A/R Aging Summary
As of June 30, 2022

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Congressman Mike Thompson	\$ -	\$ -	\$ -	\$ -	\$ 90	\$ 90
Engineering Contractors Association	-	-	-	-	115	115
Pacific Gas and Electric	-	-	-	-	5,000	5,000
Santa Rosa Memorial Hospital	-	3,500 *	-	-	-	3,500
Sonoma Valley Chamber of Commerce	-	-	-	-	115 *	115
Umpqua Bank	\$ -	\$ -	\$ -	\$ -	\$ 80	\$ 80
TOTAL	<u><u>0.00</u></u>	<u><u>3,500.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>5,400.00</u></u>	<u><u>8,900.00</u></u>

* Payments received in July

Sonoma County Economic Development Board Foundation

A/P Aging Summary

As of June 30, 2022

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
County of Sonoma, EDB	\$ 34,300	\$ -	\$ -	\$ -	\$ -	\$ 34,300
SRJC	<u>19,548</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,548</u>
TOTAL	<u>\$ 53,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,848</u>

Classes

Class Name	Class Description	Term End Date
CS-CAAE	CA Alliance for Arts Education	06/30/22
CS-Fire Recovery	Disaster Relief for the creative community	Ongoing
CS-HW-Adapt	Hewlett Foundation Grant for organizational adaptation	07/02/24
CS-Manitou	Manitou Fund, General Support	07/01/22
CS-Manitou22	Manitou Fund, General Operating	06/13/23
GenOp-18-Yr1of2	Hewlett Foundation, Wine Country Fire Relief	04/20/20
MTC Grant	Metropolitan Transportation Commission, Regional Prosperity Plan	03/30/2015
Tipping Point NB Fire Relief	Matching Grant for Construction Training Center	06/30/20 (Term Extended)

Sonoma County Economic Development Board Foundation
Profit & Loss by Class
July 2021 through June 2022

	Creative Sonoma	Fall Economic	General &	Research
	(Designated)	Perspective	Administrative	Initiatives Program
	(Designated)	(Designated)	(Designated)	(Designated)
Ordinary Income/Expense				
Income				
Registration Fees	\$ -	\$ 6,305	\$ -	\$ -
Donations	-	2,990	-	58,300
Grants	-	-	-	-
Contributions Income	-	-	-	-
Admin. Fee (Collected)	-	-	2,064	-
Reimbursed Expenses	-	-	-	11,000
Total Income	-	9,295	2,064	69,300
Gross Profit	-	9,295	2,064	69,300
Expense				
Administrative Fee	-	946	-	-
Merchant Fees	-	5	1,031	-
Event Catering	-	2,990	-	-
Event Facilities	-	6,485	750	-
Photography	-	350	-	-
Postage and Delivery	-	-	3	-
Bank Service Charges	15	-	-	-
Contributions	-	-	-	-
Grants Awarded	-	-	-	-
Marketing and Advertising	-	-	-	-
Meal Expense	-	-	1,818	-
Miscellaneous	-	-	137	-
Office Supplies	-	-	324	-
Accounting Fees	-	-	11,785	-
Consulting Fees	-	-	-	-
Legal Fees	-	-	512	-
Professional Fees	-	6,390	-	-
Software	-	-	-	21,970
Staffing	-	-	-	-
Translation Services	-	-	-	-
Travel Expense	-	-	-	-
Total Expense	15	17,166	16,360	21,970
Net Ordinary Income	(15)	(7,871)	(14,296)	47,330
Other Income/Expense				
Other Income				
Interest Income	-	-	1,829	-
Transfer In	-	3,799	12,542	-
Total Other Income	-	3,799	14,371	-
Other Expense				
Filing Fees	-	-	75	-
Transfer Out	-	-	-	13,177
Total Other Expense	-	-	75	13,177
Net Other Income	-	3,799	14,296	(13,177)
Net Income	\$ (15)	\$ (4,072)	\$ -	\$ 34,153
Net Assets at 06/30/21	8,439	4,072	130,000	296,117
Net Assets at 06/30/22	\$ 8,424	\$ -	\$ 130,000	\$ 330,270

Sonoma County Economic Development Board Foundation
Profit & Loss by Class
July 2021 through June 2022

	Spring Economic Perspective (Designated)	Total Designated Net Assets	CS-ArtSurround (Restricted)	CS-CAAE (Restricted)
Ordinary Income/Expense				
Income				
Registration Fees	\$ 7,452	\$ 13,757	\$ -	\$ -
Donations	-	61,290	-	-
Grants	-	-	-	1,500
Contributions Income	-	-	15,000	-
Admin. Fee (Collected)	-	2,064	-	-
Reimbursed Expenses	-	11,000	-	-
Total Income	7,452	88,111	15,000	1,500
Gross Profit	7,452	88,111	15,000	1,500
Expense				
Administrative Fee	1,118	2,064	-	-
Merchant Fees	-	1,036	-	-
Event Catering	-	2,990	-	-
Event Facilities	-	7,235	-	-
Photography	-	350	-	-
Postage and Delivery	-	3	-	-
Bank Service Charges	-	15	-	-
Contributions	-	-	-	-
Grants Awarded	-	-	-	-
Marketing and Advertising	-	-	-	-
Meal Expense	-	1,818	-	-
Miscellaneous	-	137	-	-
Office Supplies	-	324	-	-
Accounting Fees	-	11,785	-	-
Consulting Fees	-	-	-	-
Legal Fees	-	512	-	-
Professional Fees	4,180	10,570	-	-
Software	53	22,023	-	-
Staffing	-	-	-	1,500
Translation Services	-	-	-	-
Travel Expense	-	-	-	-
Total Expense	5,351	60,862	-	1,500
Net Ordinary Income	2,101	27,249	15,000	-
Other Income/Expense				
Other Income				
Interest Income	-	1,829	-	-
Transfer In	-	16,341	-	-
Total Other Income	-	18,170	-	-
Other Expense				
Filing Fees	-	75	-	-
Transfer Out	3,799	16,976	-	-
Total Other Expense	3,799	17,051	-	-
Net Other Income	(3,799)	1,119	-	-
Net Income	\$ (1,698)	\$ 28,368	\$ 15,000	\$ -
Net Assets at 06/30/21	6,965	445,593	-	-
Net Assets at 06/30/22	\$ 5,267	\$ 473,961	\$ 15,000	\$ -

Sonoma County Economic Development Board Foundation
Profit & Loss by Class
July 2021 through June 2022

	<u>CS-Fire Recovery</u> <u>(Restricted)</u>	<u>CS-HW-Adapt</u> <u>(Restricted)</u>	<u>CS-Manitou</u> <u>(Restricted)</u>	<u>CS-Manitou22</u> <u>(Restricted)</u>
Ordinary Income/Expense				
Income				
Registration Fees	\$ -	\$ -	\$ -	\$ -
Donations	-	-	-	-
Grants	-	-	-	50,000
Contributions Income	-	-	-	-
Admin. Fee (Collected)	-	-	-	-
Reimbursed Expenses	-	-	-	-
Total Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Gross Profit	-	-	-	50,000
Expense				
Administrative Fee	-	-	-	-
Merchant Fees	-	-	-	-
Event Catering	-	-	-	-
Event Facilities	-	-	-	-
Photography	-	-	-	-
Postage and Delivery	-	-	-	-
Bank Service Charges	-	-	-	-
Contributions	-	-	-	-
Grants Awarded	-	-	5,000	-
Marketing and Advertising	-	-	-	-
Meal Expense	-	187	-	-
Miscellaneous	-	-	-	-
Office Supplies	-	-	-	-
Accounting Fees	-	-	-	-
Consulting Fees	-	7,176	5,000	-
Legal Fees	-	-	-	-
Professional Fees	-	21,535	-	-
Software	-	-	-	-
Staffing	-	-	32,996	-
Translation Services	-	-	-	-
Travel Expense	-	2	-	-
Total Expense	<u>-</u>	<u>28,899</u>	<u>42,996</u>	<u>-</u>
Net Ordinary Income	-	(28,899)	(42,996)	50,000
Other Income/Expense				
Other Income				
Interest Income	-	-	-	-
Transfer In	-	-	-	-
Total Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Expense				
Filing Fees	-	-	-	-
Transfer Out	-	-	-	-
Total Other Expense	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income	<u><u>\$ -</u></u>	<u><u>\$ (28,899)</u></u>	<u><u>\$ (42,996)</u></u>	<u><u>\$ 50,000</u></u>
Net Assets at 06/30/21	<u>5,272</u>	<u>346,546</u>	<u>74,985</u>	<u>-</u>
Net Assets at 06/30/22	<u><u>\$ 5,272</u></u>	<u><u>\$ 317,647</u></u>	<u><u>\$ 31,989</u></u>	<u><u>\$ 50,000</u></u>

Sonoma County Economic Development Board Foundation
Profit & Loss by Class
July 2021 through June 2022

	Financial Resources Training (Restricted)	GenOp-18-Yr1of2 (Restricted)	Innovation Council (Restricted)	Manufacturing Day (Restricted)
Ordinary Income/Expense				
Income				
Registration Fees	\$ -	\$ -	\$ -	\$ -
Donations	-	-	-	-
Grants	-	-	-	-
Contributions Income	-	-	-	-
Admin. Fee (Collected)	-	-	-	-
Reimbursed Expenses	-	-	-	-
Total Income	-	-	-	-
Gross Profit	-	-	-	-
Expense				
Administrative Fee	-	-	-	-
Merchant Fees	-	-	-	-
Event Catering	-	-	-	-
Event Facilities	-	-	-	-
Photography	-	-	-	-
Postage and Delivery	-	-	-	-
Bank Service Charges	-	-	-	-
Contributions	-	-	-	-
Grants Awarded	-	-	-	-
Marketing and Advertising	-	-	-	500
Meal Expense	-	-	-	-
Miscellaneous	-	-	-	-
Office Supplies	-	-	-	-
Accounting Fees	-	-	-	-
Consulting Fees	-	-	-	-
Legal Fees	-	-	-	-
Professional Fees	-	-	-	-
Software	-	-	-	-
Staffing	-	-	-	-
Translation Services	-	-	-	-
Travel Expense	-	-	-	-
Total Expense	-	-	-	500
Net Ordinary Income	-	-	-	(500)
Other Income/Expense				
Other Income				
Interest Income	-	-	-	-
Transfer In	-	-	-	-
Total Other Income	-	-	-	-
Other Expense				
Filing Fees	-	-	-	-
Transfer Out	-	-	-	-
Total Other Expense	-	-	-	-
Net Other Income	-	-	-	-
Net Income	\$ -	\$ -	\$ -	\$ (500)
Net Assets at 06/30/21	3,110	18,760	25,709	4,512
Net Assets at 06/30/22	\$ 3,110	\$ 18,760	\$ 25,709	\$ 4,012

Sonoma County Economic Development Board Foundation
Profit & Loss by Class
July 2021 through June 2022

	MTC Grant (Restricted)	Restaurant Week (Restricted)	Tipping Point NB Fire Relief (Restricted)	Total Restricted Net Assets
Ordinary Income/Expense				
Income				
Registration Fees	\$ -	\$ -	\$ -	\$ -
Donations	-	2,000	-	2,000
Grants	-	-	-	51,500
Contributions Income	-	-	-	15,000
Admin. Fee (Collected)	-	-	-	-
Reimbursed Expenses	-	-	-	-
Total Income	-	2,000	-	68,500
Gross Profit	-	2,000	-	68,500
Expense				
Administrative Fee	-	-	-	-
Merchant Fees	-	-	-	-
Event Catering	-	-	-	-
Event Facilities	-	-	-	-
Photography	-	-	-	-
Postage and Delivery	-	-	-	-
Bank Service Charges	-	-	-	-
Contributions	-	-	46,900	46,900
Grants Awarded	-	-	-	5,000
Marketing and Advertising	-	-	-	500
Meal Expense	-	-	-	187
Miscellaneous	-	-	-	-
Office Supplies	-	-	-	-
Accounting Fees	-	-	-	-
Consulting Fees	-	-	-	12,176
Legal Fees	-	-	-	-
Professional Fees	-	-	-	21,535
Software	-	-	-	-
Staffing	-	-	-	34,496
Translation Services	-	-	-	-
Travel Expense	-	-	-	2
Total Expense	-	-	46,900	120,796
Net Ordinary Income	-	2,000	(46,900)	(52,296)
Other Income/Expense				
Other Income				
Interest Income	-	-	-	-
Transfer In	-	-	-	-
Total Other Income	-	-	-	-
Other Expense				
Filing Fees	-	-	-	-
Transfer Out	-	-	-	-
Total Other Expense	-	-	-	-
Net Other Income	-	-	-	-
Net Income	\$ -	\$ 2,000	\$ (46,900)	\$ (52,296)
Net Assets at 06/30/21	8,139	-	1,000,000	1,487,032
Net Assets at 06/30/22	\$ 8,139	\$ 2,000	\$ 953,100	\$ 1,434,737

Sonoma County Economic Development Board Foundation
Profit & Loss by Class
July 2021 through June 2022

	BIPOC Perspective	Total Unrestricted	
	(Unrestricted)	Net Assets	TOTAL
Ordinary Income/Expense			
Income			
Registration Fees	\$ -	\$ -	\$ 13,757
Donations	-	-	63,290
Grants	-	-	51,500
Contributions Income	-	-	15,000
Admin. Fee (Collected)	-	-	2,064
Reimbursed Expenses	-	-	11,000
Total Income	-	-	156,611
Gross Profit	-	-	156,611
Expense			
Administrative Fee	-	-	2,064
Merchant Fees	-	-	1,036
Event Catering	-	-	2,990
Event Facilities	-	-	7,235
Photography	-	-	350
Postage and Delivery	-	-	3
Bank Service Charges	-	-	15
Contributions	-	-	46,900
Grants Awarded	-	-	5,000
Marketing and Advertising	-	-	500
Meal Expense	-	-	2,004
Miscellaneous	-	-	137
Office Supplies	-	-	324
Accounting Fees	-	-	11,785
Consulting Fees	-	-	12,176
Legal Fees	-	-	512
Professional Fees	500	500	32,605
Software	-	-	22,023
Staffing	-	-	34,496
Translation Services	135	135	135
Travel Expense	-	-	2
Total Expense	635	635	182,293
Net Ordinary Income	(635)	(635)	(25,682)
Other Income/Expense			
Other Income			
Interest Income	-	-	1,829
Transfer In	635	635	16,976
Total Other Income	635	635	18,805
Other Expense			
Filing Fees	-	-	75
Transfer Out	-	-	16,976
Total Other Expense	-	-	17,051
Net Other Income	635	635	1,754
Net Income	\$ -	\$ -	\$ (23,928)
Net Assets at 06/30/21	-	-	1,932,626
Net Assets at 06/30/22	\$ -	\$ -	\$ 1,908,698

Sonoma County Economic Development Board Foundation

Profit & Loss Budget vs. Actual

July 2021 through June 2022

	Total Designated Net Assets			
	Budget	Actual	Over (Under) Budget	% of Budget YTD
Ordinary Income/Expense				
Income				
Registration Fees	\$ 62,500	\$ 13,757	\$ (48,743)	22.0%
Donations	65,000	61,290	(3,710)	94.29%
Grants	-	-	-	-
Contributions Income				
Admin. Fee (Collected)	9,525	2,064	(7,461)	21.66%
Reimbursed Expenses	10,000	11,000	1,000	110.0%
Workshops & Conferences	1,000	-	(1,000)	0.0%
Total Income	148,025	88,111	(59,914)	59.52%
Gross Profit	148,025	88,111	(59,914)	59.52%
Expense				
Administrative Fee	9,525	2,064	(7,461)	21.66%
Merchant Fees	960	1,036	76	107.95%
Equipment Rental	5,000	-	(5,000)	0.0%
Event Catering	36,930	2,990	(33,940)	8.1%
Event Facilities	8,750	7,235	(1,515)	82.68%
Honorarium	500	-	(500)	0.0%
Liability Insurance	750	-	(750)	0.0%
Photography	700	350	(350)	50.0%
Postage and Delivery	100	3	(97)	2.81%
Printing and Reproduction	300	-	(300)	0.0%
Promotional Expense	-	-	-	-
Bank Service Charges	-	15	15	Not Budgeted
Contributions				
Dues and Subscriptions	-	-	-	-
Emergency Help	-	-	-	-
Grants Awarded				
Marketing and Advertising	2,500	-	(2,500)	0.0%
Meal Expense	5,000	1,818	(3,182)	36.35%
Miscellaneous	6,000	137	(5,863)	2.28%
Office Supplies	500	324	(176)	64.89%
Accounting Fees	11,600	11,785	185	101.59%
Consulting Fees	-	-	-	-
Legal Fees	5,000	512	(4,488)	10.24%
Professional Fees	14,000	10,570	(3,430)	75.5%
Software	30,769	22,023	(8,746)	71.58%
Staffing	40,000	-	(40,000)	0.0%
Translation Services	-	-	-	-
Travel Expense	750	-	(750)	0.0%
Web Services	-	-	-	-
Total Expense	179,634	60,862	(118,772)	33.88%
Net Ordinary Income	(31,609)	27,249	58,858	-86.21%
Other Income/Expense				
Other Income				
Interest Income	1,500	1,829	329	121.93%
Transfer In	18,833	16,341	(2,492)	86.77%
Total Other Income	20,333	18,170	(2,163)	89.36%
Other Expense				
Filing Fees	180	75	(105)	41.67%
Transfer Out	29,273	16,976	(12,297)	57.99%
Total Other Expense	29,453	17,051	(12,402)	57.89%
Net Other Income	(9,120)	1,119	10,239	-12.27%
Net Income	\$ (40,729)	\$ 28,368	\$ 69,097	-69.65%

Sonoma County Economic Development Board Foundation

Profit & Loss Budget vs. Actual

July 2021 through June 2022

	Total Restricted Net Assets			
	Budget	Actual	Over (Under) Budget	% of Budget YTD
Ordinary Income/Expense				
Income				
Registration Fees	\$ -	\$ -	\$ -	-
Donations	10,000	2,000	(8,000)	20.0%
Grants	76,500	51,500	(25,000)	67.32%
Contributions Income		15,000		
Admin. Fee (Collected)	-	-	-	-
Reimbursed Expenses	-	-	-	-
Workshops & Conferences	-	-	-	-
Total Income	86,500	68,500	(18,000)	79.19%
Gross Profit	86,500	68,500	(18,000)	79.19%
Expense				
Administrative Fee	-	-	-	-
Merchant Fees	35	-	(35)	0.0%
Equipment Rental	2,875	-	(2,875)	0.0%
Event Catering	-	-	-	-
Event Facilities	2,500	-	(2,500)	0.0%
Honorarium	-	-	-	-
Liability Insurance	-	-	-	-
Photography	450	-	(450)	0.0%
Postage and Delivery	-	-	-	-
Printing and Reproduction	225	-	(225)	0.0%
Promotional Expense	-	-	-	-
Bank Service Charges				
Contributions		46,900		
Dues and Subscriptions	-	-	-	-
Emergency Help	5,272	-	(5,272)	0.0%
Grants Awarded		5,000		
Marketing and Advertising	-	500	500	Not Budgeted
Meal Expense	1,000	187	(813)	18.66%
Miscellaneous	3,427	-	(3,427)	0.0%
Office Supplies	500	-	(500)	0.0%
Accounting Fees	-	-	-	-
Consulting Fees	55,000	12,176	(42,824)	22.14%
Legal Fees	-	-	-	-
Professional Fees	1,102,650	21,535	(1,081,115)	1.95%
Software	-	-	-	-
Staffing	41,500	34,496	(7,004)	83.12%
Translation Services	-	-	-	-
Travel Expense	-	2	2	Not Budgeted
Web Services	5,000	-	(5,000)	0.0%
Total Expense	1,220,434	120,796	(1,099,638)	9.9%
Net Ordinary Income	(1,133,934)	(52,296)	1,081,638	4.61%
Other Income/Expense				
Other Income				
Interest Income	-	-	-	-
Transfer In	-	-	-	-
Total Other Income	-	-	-	-
Other Expense				
Filing Fees	-	-	-	-
Transfer Out	-	-	-	-
Total Other Expense	-	-	-	-
Net Other Income	-	-	-	-
Net Income	\$ (1,133,934)	\$ (52,296)	\$ 1,081,638	4.61%

Sonoma County Economic Development Board Foundation

Profit & Loss Budget vs. Actual

July 2021 through June 2022

	Total Unrestricted		Net Assets	% of Budget YTD
	Budget	Actual	Over (Under) Budget	
Ordinary Income/Expense				
Income				
Registration Fees	\$ -	\$ -	\$ -	-
Donations	-	-	-	-
Grants	-	-	-	-
Contributions Income				
Admin. Fee (Collected)	-	-	-	-
Reimbursed Expenses	-	-	-	-
Workshops & Conferences	-	-	-	-
Total Income	-	-	-	-
Gross Profit	-	-	-	-
Expense				
Administrative Fee	-	-	-	-
Merchant Fees	-	-	-	-
Equipment Rental	500	-	(500)	0.0%
Event Catering	6,000	-	(6,000)	0.0%
Event Facilities	500	-	(500)	0.0%
Honorarium	500	-	(500)	0.0%
Liability Insurance	-	-	-	-
Photography	1,050	-	(1,050)	0.0%
Postage and Delivery	-	-	-	-
Printing and Reproduction	750	-	(750)	0.0%
Promotional Expense	900	-	(900)	0.0%
Bank Service Charges				
Contributions				
Dues and Subscriptions	-	-	-	-
Emergency Help	-	-	-	-
Grants Awarded				
Marketing and Advertising	-	-	-	-
Meal Expense	100	-	(100)	0.0%
Miscellaneous	-	-	-	-
Office Supplies	-	-	-	-
Accounting Fees	-	-	-	-
Consulting Fees	-	-	-	-
Legal Fees	-	-	-	-
Professional Fees	-	500	500	Not Budgeted
Software	140	-	(140)	0.0%
Staffing	-	-	-	-
Translation Services	-	135	135	Not Budgeted
Travel Expense	-	-	-	-
Web Services	-	-	-	-
Total Expense	10,440	635	(9,805)	6.08%
Net Ordinary Income	(10,440)	(635)	9,805	6.08%
Other Income/Expense				
Other Income				
Interest Income	-	-	-	-
Transfer In	10,440	635	(9,805)	6.08%
Total Other Income	10,440	635	(9,805)	6.08%
Other Expense				
Filing Fees	-	-	-	-
Transfer Out	-	-	-	-
Total Other Expense	-	-	-	-
Net Other Income	10,440	635	(9,805)	6.08%
Net Income	\$ -	\$ -	\$ -	-

Sonoma County Economic Development Board Foundation

Profit & Loss Budget vs. Actual

July 2021 through June 2022

	TOTAL			
	Budget	Actual	Over (Under) Budget	% of Budget YTD
Ordinary Income/Expense				
Income				
Registration Fees	\$ 62,500	\$ 13,757	\$ (48,743)	22.0%
Donations	75,000	63,290	(11,710)	84.39%
Grants	76,500	51,500	(25,000)	67.32%
Contributions Income	-	15,000	15,000	Not Budgeted
Admin. Fee (Collected)	9,525	2,064	(7,461)	21.66%
Reimbursed Expenses	10,000	11,000	1,000	110.0%
Workshops & Conferences	1,000	-	(1,000)	0.0%
Total Income	234,525	156,611	(77,914)	66.78%
Gross Profit	234,525	156,611	(77,914)	66.78%
Expense				
Administrative Fee	9,525	2,064	(7,461)	21.66%
Merchant Fees	995	1,036	41	104.15%
Equipment Rental	8,375	-	(8,375)	0.0%
Event Catering	42,930	2,990	(39,940)	6.97%
Event Facilities	11,750	7,235	(4,515)	61.57%
Honorarium	1,000	-	(1,000)	0.0%
Liability Insurance	750	-	(750)	0.0%
Photography	2,200	350	(1,850)	15.91%
Postage and Delivery	100	3	(97)	2.81%
Printing and Reproduction	1,275	-	(1,275)	0.0%
Promotional Expense	900	-	(900)	0.0%
Bank Service Charges	-	15	15	Not Budgeted
Contributions	-	46,900	46,900	Not Budgeted
Dues and Subscriptions	-	-	-	-
Emergency Help	5,272	-	(5,272)	0.0%
Grants Awarded	-	5,000	5,000	Not Budgeted
Marketing and Advertising	2,500	500	(2,000)	20.0%
Meal Expense	6,100	2,004	(4,096)	32.86%
Miscellaneous	9,427	137	(9,290)	1.45%
Office Supplies	1,000	324	(676)	32.44%
Accounting Fees	11,600	11,785	185	101.59%
Consulting Fees	55,000	12,176	(42,824)	22.14%
Legal Fees	5,000	512	(4,488)	10.24%
Professional Fees	1,116,650	32,605	(1,084,045)	2.92%
Software	30,909	22,023	(8,886)	71.25%
Staffing	81,500	34,496	(47,004)	42.33%
Translation Services	-	135	135	Not Budgeted
Travel Expense	750	2	(748)	0.27%
Web Services	5,000	-	(5,000)	0.0%
Total Expense	1,410,508	182,293	(1,228,215)	12.92%
Net Ordinary Income	(1,175,983)	(25,682)	1,150,301	2.18%
Other Income/Expense				
Other Income				
Interest Income	1,500	1,829	329	121.93%
Transfer In	29,273	16,976	(12,297)	57.99%
Total Other Income	30,773	18,805	(11,968)	61.11%
Other Expense				
Filing Fees	180	75	(105)	41.67%
Transfer Out	29,273	16,976	(12,297)	57.99%
Total Other Expense	29,453	17,051	(12,402)	57.89%
Net Other Income	1,320	1,754	434	132.88%
Net Income	\$ (1,174,663)	\$ (23,928)	\$ 1,150,735	2.04%

SONOMA COUNTY ECONOMIC DEVELOPMENT BOARD
FOUNDATION

FINANCIAL STATEMENTS

July 31, 2022
Accrual Basis

FOR THE
SONOMA COUNTY ECONOMIC DEVELOPMENT BOARD
FOUNDATION
BOARD OF DIRECTORS

PREPARED BY:
Rebekah Heinze

Statement of Financial Position & Statement of Activity

Net income for the month of July was \$15,500. Income received was for 2022-2023 Sponsorships. Expenses incurred were primarily for Fall Economic Perspective and software subscriptions. Interest income in the amount of \$187 is from the Foundation's money market accounts and certificates of deposit.

Accounts Receivable

As of July 31, 2022, there was a total of \$90 due for the 2019 Fall Economic Forecast, \$80 due for the Spring Economic Conference, \$115 due for Spirit of Sonoma, and \$5,000 due for 2022-2023 Sponsorships.

Accounts Payable

As of July 31, 2022, there was a total of \$40,925 due to the County of Sonoma for reimbursement of the 19-20 & 20-21 audit and various grant expenses. \$34,400 has been paid as of August 31st.

Statement of Financial Position

As of July 31, 2022

	<u>Jul 31, 22</u>	<u>Jun 30, 22</u>
ASSETS		
Current Assets		
Checking/Savings		
Exchange Bank Money Market	\$ 1,281,296	\$ 1,269,390
Exchange Bank Checking	<u>389,332</u>	<u>390,077</u>
Total Checking/Savings	1,670,628	1,659,467
Accounts Receivable		
Accounts Receivable	<u>5,285</u>	<u>8,900</u>
Total Accounts Receivable	5,285	8,900
Other Current Assets		
Certificates of Deposit	<u>308,757</u>	<u>308,678</u>
Total Other Current Assets	<u>308,757</u>	<u>308,678</u>
Total Current Assets	<u>1,984,670</u>	<u>1,977,045</u>
TOTAL ASSETS	<u><u>\$ 1,984,670</u></u>	<u><u>\$ 1,977,045</u></u>
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	<u>\$ 60,473</u>	<u>\$ 53,848</u>
Total Accounts Payable	60,473	53,848
Other Current Liabilities		
Deferred Sponsorship	<u>-</u>	<u>14,500</u>
Total Other Current Liabilities	<u>-</u>	<u>14,500</u>
Total Current Liabilities	<u>60,473</u>	<u>68,348</u>
Total Liabilities	60,473	68,348
Net Assets		
Restricted Net Assets	1,434,737	1,487,032
Designated Net Assets	473,961	445,593
Net Income	<u>15,500</u>	<u>(23,928)</u>
Total Net Assets	<u>1,924,198</u>	<u>1,908,698</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>\$ 1,984,670</u></u>	<u><u>\$ 1,977,045</u></u>

Statement of Activity

July 2022

	<u>Jul 22</u>	<u>Jul 22</u>
Ordinary Income/Expense		
Income		
Donations	\$ 22,200	\$ 22,200
Total Income	<u>22,200</u>	<u>22,200</u>
Gross Profit	22,200	22,200
Expense		
Merchant Fees	20	20
Professional Fees	6,625	6,625
Software	242	242
Total Expense	<u>6,887</u>	<u>6,887</u>
Net Ordinary Income	15,313	15,313
Other Income/Expense		
Other Income		
Interest Income	187	187
Total Other Income	<u>187</u>	<u>187</u>
Net Other Income	<u>187</u>	<u>187</u>
Net Income	<u>\$ 15,500</u>	<u>\$ 15,500</u>
Net Assets at 07/01/22		<u>1,908,698</u>
Net Assets at 07/31/22		<u>\$ 1,924,198</u>

Sonoma County Economic Development Board Foundation

A/R Aging Summary

As of July 31, 2022

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Congressman Mike Thompson	\$ -	\$ -	\$ -	\$ -	\$ 90	\$ 90
Engineering Contractors Association	-	-	-	-	115	115
Pacific Gas and Electric	-	-	-	-	5,000	5,000
Umpqua Bank	-	-	-	-	80	80
TOTAL	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,285</u>	<u>\$ 5,285</u>

Sonoma County Economic Development Board Foundation

A/P Aging Summary

As of July 31, 2022

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
County of Sonoma, EDB	\$ 6,625	\$ 34,300 *	\$ -	\$ -	\$ -	\$ 40,925
SRJC	-	19,548		-	-	19,548
TOTAL	<u>\$ 6,625</u>	<u>\$ 53,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,473</u>

* Paid in August

SONOMA COUNTY ECONOMIC DEVELOPMENT BOARD
FOUNDATION

FINANCIAL STATEMENTS

August 31, 2022
Accrual Basis

FOR THE
SONOMA COUNTY ECONOMIC DEVELOPMENT BOARD
FOUNDATION
BOARD OF DIRECTORS

PREPARED BY:
Rebekah Heinze

Statement of Financial Position & Statement of Activity

Net income for the month of August was \$20,999. Income received was for 2022-2023 Sponsorships and registration for the Fall Economic Perspective event. Expenses incurred were primarily for software subscriptions and staffing for the Hewlett Adaptation Grant. Interest income in the amount of \$213 is from the Foundation's money market accounts and certificates of deposit.

Accounts Receivable

As of August 31, 2022, there was a total of \$90 due for the 2019 Fall Economic Forecast, \$80 due for the Spring Economic Conference, \$115 due for Spirit of Sonoma, \$140 for the 2022 Fall Economic Perspective and \$13,700 due for 2022-2023 Sponsorships. \$5,200 has been received as of September 14th.

Accounts Payable

As of August 31, 2022, there was a total of \$18,118 due to the County of Sonoma for reimbursement of grant expenses \$3,690 for software subscriptions and \$19,548 for contributions to the SRJC for the Construction Training Center. \$41,356 has been paid as of September 14th.

Statement of Financial Position

As of August 31, 2022

	<u>Aug 31, 22</u>	<u>Jun 30, 22</u>
ASSETS		
Current Assets		
Checking/Savings		
Exchange Bank Money Market	\$ 1,303,789	\$ 1,269,390
Exchange Bank Checking	358,727	390,077
Total Checking/Savings	1,662,516	1,659,467
Accounts Receivable		
Accounts Receivable	14,125	8,900
Total Accounts Receivable	14,125	8,900
Other Current Assets		
Certificates of Deposit	308,861	308,678
Undeposited Funds	1,050	-
Total Other Current Assets	309,911	308,678
Total Current Assets	1,986,552	1,977,045
TOTAL ASSETS	<u><u>\$ 1,986,552</u></u>	<u><u>\$ 1,977,045</u></u>
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$ 41,356	\$ 53,848
Total Accounts Payable	41,356	53,848
Other Current Liabilities		
Deferred Sponsorship	-	14,500
Total Other Current Liabilities	-	14,500
Total Current Liabilities	41,356	68,348
Total Liabilities	41,356	68,348
Net Assets		
Restricted Net Assets	1,434,737	1,487,032
Designated Net Assets	473,961	445,593
Net Income	36,499	(23,928)
Total Net Assets	1,945,196	1,908,698
TOTAL LIABILITIES & NET ASSETS	<u><u>\$ 1,986,552</u></u>	<u><u>\$ 1,977,045</u></u>

Statement of Activity

August 2022

	<u>Aug 22</u>	<u>Jul - Aug 22</u>
Ordinary Income/Expense		
Income		
Registration Fees	\$ 6,331	\$ 6,331
Donations	29,900	52,100
Total Income	<u>36,231</u>	<u>58,431</u>
Gross Profit	36,231	58,431
Expense		
Merchant Fees	20	40
Professional Fees	-	6,625
Software	3,932	4,174
Staffing	11,493	11,493
Total Expense	<u>15,445</u>	<u>22,332</u>
Net Ordinary Income	20,785	36,098
Other Income/Expense		
Other Income		
Interest Income	213	400
Total Other Income	<u>213</u>	<u>400</u>
Net Other Income	<u>213</u>	<u>400</u>
Net Income	<u>\$ 20,999</u>	<u>\$ 36,499</u>
Net Assets at 07/01/22		<u>1,908,698</u>
Net Assets at 08/31/22		<u>\$ 1,945,196</u>

Sonoma County Economic Development Board Foundation

A/R Aging Summary

As of August 31, 2022

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Board of Supervisors	\$ -	\$ 140	\$ -	\$ -	\$ -	\$ 140
Comcast	-	1,700 *	-	-	-	1,700
Congressman Mike Thompson	-	-	-	-	90	90
Employment Training Panel	-	3,500	-	-	-	3,500
Engineering Contractors Association	-	-	-	-	115	115
Pacific Gas and Electric	-	-	-	-	5,000	5,000
Sonoma County Tourism Bureau	-	3,500 *	-	-	-	3,500
Umpqua Bank	-	-	-	-	80	80
TOTAL	<u>\$ -</u>	<u>\$ 8,840</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,285</u>	<u>\$ 14,125</u>

* Received in September

Sonoma County Economic Development Board Foundation

A/P Aging Summary

As of August 31, 2022

	<u>Current</u>		<u>1 - 30</u>		<u>31 - 60</u>		<u>61 - 90</u>		<u>> 90</u>		<u>TOTAL</u>
County of Sonoma, EDB	\$ 11,493 *		\$ 6,625 *		\$ -		\$ -		\$ -		\$ 18,118
IBISWorld, Inc	3,690 *		-		-		-		-		3,690
SRJC	-		-		19,548 *		-		-		19,548
TOTAL	<u>\$ 15,183</u>		<u>\$ 6,625</u>		<u>\$ 19,548</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ 41,356</u>

* Paid in September

Economic Development Board Foundation

Events – September 28, 2022

Foundation Events

Fall Economic Perspective

- **Date:** September 30, 2022
- **Location:** Flamingo Resort
- **Speaker:** Claudia Sahm Ph.D.
- **Notes:**
 - **Registered Total:** 214
 - **Paid:** 151
 - **Comp:** 63

Manufacturing Week

- **Date:** October 7-14
- **Location:** Online and Social Media
- **Notes:** Joining Bay Area Urban Manufacturing Week. Promoting manufacturing industry, jobs, and resources to prepare for a career. The social media campaign is accompanied with a manufacturing job market report to show case Sonoma County's industry.

2023 Economic Perspective

- **Date:** January 26, 2023
- **Location:** Doubletree
- **Speaker:** Dr. Jerry Nicklesburg

Development Seminar: Women Entrepreneur

- **Date:** Spring
- **Location:** TBD, ideally in Santa Rosa
- **Notes:** Women entrepreneur focused event with woman entrepreneur guest speakers and business resource information.

Sonoma County Economic Development Week

- **Date:** May 8-12
- **Location:** TBD
- **Notes:** Along with a campaign, the week will also host an awards luncheon to recognized exemplary economic development projects and initiatives.

Report Note: Report format changed for ease of accessibility.

Economic Development Board Foundation

Sponsorships – September 28, 2022

Foundation Sponsorship

Luther Burbank Savings

- Level: Foundation - \$10,000
- Notes: Renewed
- Contact: Trinity Kent

City of Santa Rosa

- Level: Presenting - \$6,000
- Notes: Renewed
- Contact: Raissa de la Rosa

Exchange Bank

- Level: Presenting - \$6,000
- Notes: Renewed
- Contact: Beth Ryan

PG&E

- Level: Presenting - \$5,000
- Notes: Renewed
- Contact: Joe Horak

Kaiser

- Level: Presenting - \$6,000
- Notes: Renewed
- Contact: Willy Linares

Redwood Credit Union

- Level: Presenting - \$6,000
- Notes: Renewed
- Contact: Brett Martinez

Bank of Marin

- Level: Premiere - \$3,500
- Notes: Renewed
- Contact: Angela Colombo

Employment Training Panel

- Level: Premiere - \$3,500

- Notes: Not committed yet. Working with Event Ad Committee to incorporate ETP into upcoming events that align with their funding goals.
- Contact: Renée Pierce

Providence

- Level: Premiere - \$3,500
- Notes: Renewed
- Contact: Charles (Chuck) Kassis

Sonoma Clean Power

- Level: Premiere - \$3,500
- Notes: Committed to renewed
- Contact: Geof Syphers

Sonoma County Tourism

- Level: Premiere - \$3,500
- Notes: Committed to renewed
- Contact: Claudia Vecchio

North Bay Association of Realtors

- Level: Executive - \$1,700
- Notes: Committed to renewed
- Contact: Tracy Huotari

Comcast

- Level: Executive - \$1,700
- Notes: Committed to renewed
- Contact: Brian Bottari

Pisenti & Brinker LLP

- Level: Executive - \$1,700
- Notes: Committed to renewed
- Contact: John Meislahn

Summit State Bank

- Level: Executive - \$1,700
- Notes: Renewed
- Contact: John Meislahn

Not Renewing

After several follow up communications and no response, the following organizations are no longer with the EDB Foundation Sponsorship Program

- Sutter Health
- Morgan Stanley

Goals and Progress

Sponsorship Goal: \$63,300

Committed: \$59,800

*Report Note: Report format has been changed for ease of access.