



# Economic Development Board Foundation Meeting Book

Wednesday, September 27, 2023

7:30 a.m. - 8:00 a.m.

EDB Office

141 Stony Circle, Suite 110

Santa Rosa, CA, 95401

## Meeting Agenda

### I. CALL TO ORDER

### II. CONSENT ITEMS

All agenda items on the Consent calendar will be approved in a single motion unless a Board or Staff member requests separate action on a specific item.

A. Minutes of Meeting dated August 23, 2023 - 3

B. Monthly Financial Statements - June 2023 - 5

### III. INFORMATIONAL ITEMS

All informational items are included in the board packet for Board feedback or questions.

A. Foundation Events Update - 19

B. Foundation Sponsorships Update - 20

### IV. PUBLIC COMMENTS ON MATTERS NOT LISTED ON THE AGENDA BUT WITHIN THE SUBJECT MATTER OF THE BOARD

Comments are restricted to matters within the Board's jurisdiction. Each person is usually granted time to speak at the discretion of the the Chair. Any additional public comments will be heard at the conclusion of the meeting. While members of the public are welcome to address the Board, under the Brown Act, Board members may not deliberate or take action on items not on the agenda.

### V. BOARD MEMBER ANNOUNCEMENTS

VI. CONCLUSION - Next Scheduled Meeting - Wednesday, October 25, 2023

**Economic Development Board Foundation  
Meeting Minutes**

Wednesday, August 23, 2023

**I. CALL TO ORDER/ROLL CALL**

Kathryn Hecht, Chair called to order the Foundation meeting of the Economic Development Board (EDBF) at 7:32 AM on August 23, 2023, at the EDB Office.

The following EDB Board members were present Kathryn Hecht, Jorge Alcazar, Jordan Kivelstadt, Betzy Chavez, Regina Mahiri, Nick Schwanz, Richard Marzo, Skip Brand

The following EDB staff members were present Ethan Brown, Kristen Madsen, Aleena Decker, Debbie Yarrow, Kate Fosburgh, Juanita Fong, Brad Johnson, Marcos Suarez, Lauren Cartwright, Bernadette Marko, Samantha Kimpel, Lindsey Collins, Zach Koblick de Leon, Rebekah Heinze

**II. CONSENT ITEMS**

A. The meeting minutes from July 26, 2023, were approved.

Motion: Jordan Kivelstadt Second: Jorge Alcazar

Yay: 7 Ney: 0 Abstained 0

**VI. INFORMATIONAL ITEMS**

A. Foundation Events Update

- Speak has been confirmed for 2023 Fall Economic Perspective: William M Rodgers III
- Voting is still in progress for Economic Prosperity Awards
- Event ad hoc  
The plan is to bring outside voices in to create an advisory group. The ad hoc will be about 4-6 people and meet about 4-6 times a year.

Board Members discussed needs for the prosperity awards as well as using a rubric for recruiting the ad hoc

B. Foundation Sponsorship Update

Morgan Stanley renewed. Updated list is included in the packet, Aleena asked for assistance in reaching out to any of the sponsors who have not yet completed their sponsorship renewals and or packets.

Wayne suggested having a Board member in the sponsorship meetings.



BOARD OF DIRECTORS:  
KATHRYN HECHT, CHAIR - JORGE ALCAZAR - SKIP BRAND - BETZY CHAVEZ- WAYNE LEACH - LINDA KACHIU - JORDAN KIVELSTADT - RICHARD MARZO - REGINA MAHIRI - NICK SCHWANZ  
ETHAN BROWN, EDB EXECUTIVE DIRECTOR

### III. CONCLUSION

Kathryn Hecht, Chair adjourned the meeting at 7:45 AM.



BOARD OF DIRECTORS:  
KATHRYN HECHT, CHAIR - JORGE ALCAZAR - SKIP BRAND - BETZY CHAVEZ- WAYNE LEACH - LINDA  
KACHIU - JORDAN KIVELSTADT - RICHARD MARZO - REGINA MAHIRI - NICK SCHWANZ  
ETHAN BROWN, EDB EXECUTIVE DIRECTOR

SONOMA COUNTY ECONOMIC DEVELOPMENT BOARD

FOUNDATION

**FINANCIAL STATEMENTS**

June 30, 2023

Accrual Basis

FOR THE  
SONOMA COUNTY ECONOMIC DEVELOPMENT BOARD  
FOUNDATION  
BOARD OF DIRECTORS

PREPARED BY:  
Rebekah Heinze

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*The Sonoma County Economic Development Board Foundation is a 501(c)(3) nonprofit organization. Federal Tax ID # 94-3397043.*

### **Statement of Financial Position & Statement of Activity**

Net income for the month of June was (\$51,052). Income received was for a contribution to Restaurant Week. Expenses incurred were primarily for the monthly CoStar software subscription, the Arts and Cultural Equity Fellowship grants and other Hewlett Adaptation grant expenses. Interest income in the amount of \$1,351 is from the Foundation's money market accounts and certificates of deposit.

### **Deferred Sponsorship**

As of June 30, 2023, there was \$5,000 in deferred sponsorships for the 2023-2024 fiscal year.

### **Accounts Receivable**

As of June 30, 2023, there was a total of \$90 due for the 2019 Fall Economic Forecast, \$80 due for the Spring Economic Conference, \$115 due for Spirit of Sonoma, \$140 for the 2022 Fall Economic Perspective, \$1,700 due for 2023-2024 Sponsorships, and \$2,000 for Restaurant Week. \$2,000 was received as of August 31st.

### **Accounts Payable**

As of June 30, 2023, there was a total due of \$52,091 for reimbursement of grant expenses and \$22,584 for event expenses. \$74,675 has been paid as of July 31st.

Sonoma County Economic Development Board Foundation  
Statement of Financial Position

As of June 30, 2023

	<u>Jun 30, 23</u>	<u>Jun 30, 22</u>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Exchange Bank Money Market	\$ 1,347,162	\$ 1,269,390
Exchange Bank Checking	191,066	390,077
Total Checking/Savings	<u>1,538,228</u>	<u>1,659,467</u>
Accounts Receivable		
Accounts Receivable	4,125	8,900
Total Accounts Receivable	<u>4,125</u>	<u>8,900</u>
Other Current Assets		
Certificates of Deposit	312,810	308,678
Undeposited Funds	1,284	-
Total Other Current Assets	<u>314,094</u>	<u>308,678</u>
Total Current Assets	<u>1,856,447</u>	<u>1,977,045</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 1,856,447</u></u>	<u><u>\$ 1,977,045</u></u>
<b>LIABILITIES &amp; NET ASSETS</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$ 74,675	\$ 53,848
Total Accounts Payable	<u>74,675</u>	<u>53,848</u>
Other Current Liabilities		
Deferred Sponsorship	5,000	14,500
Total Other Current Liabilities	<u>5,000</u>	<u>14,500</u>
Total Current Liabilities	<u>79,675</u>	<u>68,348</u>
Total Liabilities	<u>79,675</u>	<u>68,348</u>
Net Assets		
Restricted Net Assets	1,434,737	1,487,032
Designated Net Assets	473,961	445,593
Net Income	<u>(131,926)</u>	<u>(23,928)</u>
Total Net Assets	<u>1,776,771</u>	<u>1,908,698</u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<u><u>\$ 1,856,447</u></u>	<u><u>\$ 1,977,045</u></u>

## Statement of Activity

June 2023

	<u>Jun 23</u>	<u>Jul '22 - Jun 23</u>
Ordinary Income/Expense		
Income		
Registration Fees	\$ -	\$ 31,150
Donations	2,000	77,750
Grants	-	50,000
Admin. Fee (Collected)	-	4,673
Miscellaneous Revenue	-	1,500
Total Income	<u>2,000</u>	<u>165,073</u>
Gross Profit	2,000	165,073
Expense		
Administrative Fee	-	4,673
Merchant Fees	20	243
Equipment Rental	-	5,264
Event Catering	-	25,301
Event Facilities	-	3,977
Honorarium	-	1,000
Photography	-	1,000
Printing and Reproduction	-	238
Bank Service Charges	-	15
Contributions	-	794
Grants Awarded	25,350	115,515
Marketing and Advertising	2,000	4,315
Accounting Fees	-	2,000
Professional Fees	10,000	68,211
Software	292	12,123
Staffing	16,741	61,159
Translation Services	-	260
Travel Expense	-	1,186
Total Expense	<u>54,403</u>	<u>307,273</u>
Net Ordinary Income	(52,403)	(142,201)
Other Income/Expense		
Other Income		
Interest Income	1,351	10,375
Transfer In	-	2,890
Total Other Income	<u>1,351</u>	<u>13,265</u>
Other Expense		
Filing Fees	-	100
Transfer Out	-	2,890
Total Other Expense	<u>-</u>	<u>2,990</u>
Net Other Income	<u>1,351</u>	<u>10,275</u>
Net Income	<u>\$ (51,052)</u>	<u>\$ (131,926)</u>
Net Assets at 07/01/22		1,908,698
Net Assets at 05/31/23		<u>\$ 1,776,771</u>



Sonoma County Economic Development Board Foundation

**A/R Aging Summary**

As of June 30, 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Comcast	\$ -	\$ -	\$ -	\$ -	\$ 1,700	\$ 1,700
Congressman Mike Thompson	-	-	-	-	90	90
County of Sonoma, Board of Supervisors	-	-	-	-	140	140
Engineering Contractors Association	-	-	-	-	115	115
Jackson Family Wines	2,000	-	-	-	-	2,000
Umpqua Bank	-	-	-	-	80	80
<b>TOTAL</b>	<u><u>\$ 2,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,125</u></u>	<u><u>\$ 4,125</u></u>

Sonoma County Economic Development Board Foundation

A/P Aging Summary

As of June 30, 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
County of Sonoma, EDB	\$ 54,091	\$ -	\$ -	\$ -	\$ 20,584	\$ 74,675
TOTAL	<u>\$ 54,091</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,584</u>	<u>\$ 74,675</u>

# Classes

Class Name	Class Description	Term End Date
CS-ArtSurround	SCTB Contribution for Art Surround program	N/A
CS-Fire Recovery	Disaster Relief for the creative community	N/A
CS-HW-Adapt	Hewlett Foundation Grant for organizational adaptation	07/02/24
CS-Manitou	Manitou Fund, General Support	07/01/22 (Term Extended)
CS-Manitou22	Manitou Fund, General Operating	06/14/23
CS-Manitou23	Manitou Fund, CS General Operating	05/25/2024
GenOp-18-Yr1of2	Hewlett Foundation – Wine Country Fire Relief	04/20/20
MTC Grant	Metropolitan Transportation Commission, Regional Prosperity Plan	03/30/2015
Tipping Point NB Fire Relief	Matching Grant for Construction Training Center	06/30/20 (Term Extended)

**Sonoma County Economic Development Board Foundation**  
**Profit & Loss by Class**  
July 2022 through June 2023

	<b>Creative Sonoma (Designated)</b>	<b>Fall Economic Perspective (Designated)</b>	<b>General &amp; Administrative (Designated)</b>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Registration Fees	\$ -	\$ 11,410	\$ -
Donations	2,500	5,000	-
Grants	-	-	-
Admin. Fee (Collected)	-	-	4,673
Miscellaneous Revenue	1,500	-	-
<b>Total Income</b>	<u>4,000</u>	<u>16,410</u>	<u>4,673</u>
<b>Gross Profit</b>	4,000	16,410	4,673
<b>Expense</b>			
Administrative Fee	-	1,712	-
Merchant Fees	-	-	243
Equipment Rental	-	-	-
Event Catering	-	9,330	-
Event Facilities	-	3,649	328
Honorarium	500	-	-
Photography	300	350	-
Printing and Reproduction	-	-	238
Bank Service Charges	15	-	-
Contributions	-	-	-
Grants Awarded	-	-	-
Marketing and Advertising	-	-	65
Accounting Fees	-	-	2,000
Professional Fees	-	4,000	-
Software	-	-	799
Staffing	-	-	-
Translation Services	-	260	-
Travel Expense	362	-	-
<b>Total Expense</b>	<u>1,177</u>	<u>19,300</u>	<u>3,673</u>
<b>Net Ordinary Income</b>	2,823	(2,890)	999
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	-	-	10,375
Transfer In	-	2,890	-
<b>Total Other Income</b>	-	2,890	10,375
<b>Other Expense</b>			
Filing Fees	-	-	100
Transfer Out	-	-	-
<b>Total Other Expense</b>	-	-	100
<b>Net Other Income</b>	-	2,890	10,275
<b>Net Income</b>	<u>\$ 2,823</u>	<u>\$ -</u>	<u>\$ 11,274</u>
<b>Net Assets at 06/30/22</b>	<u>8,424</u>	<u>-</u>	<u>130,000</u>
<b>Net Assets at 06/30/23</b>	<u>\$ 11,247</u>	<u>\$ -</u>	<u>\$ 141,274</u>

Sonoma County Economic Development Board Foundation

Profit & Loss by Class

July 2022 through June 2023

	Research Initiatives Program (Designated)	Spring Economic Perspective (Designated)	Total Designated Net Assets
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Registration Fees	\$ -	\$ 19,740	\$ 31,150
Donations	63,250	5,000	75,750
Grants	-	-	-
Admin. Fee (Collected)	-	-	4,673
Miscellaneous Revenue	-	-	1,500
<b>Total Income</b>	<b>63,250</b>	<b>24,740</b>	<b>113,073</b>
<b>Gross Profit</b>	<b>63,250</b>	<b>24,740</b>	<b>113,073</b>
<b>Expense</b>			
Administrative Fee	-	2,961	4,673
Merchant Fees	-	-	243
Equipment Rental	-	5,264	5,264
Event Catering	-	15,971	25,301
Event Facilities	-	-	3,977
Honorarium	-	500	1,000
Photography	-	350	1,000
Printing and Reproduction	-	-	238
Bank Service Charges	-	-	15
Contributions	-	-	-
Grants Awarded	-	-	-
Marketing and Advertising	-	-	65
Accounting Fees	-	-	2,000
Professional Fees	-	4,000	8,000
Software	11,324	-	12,123
Staffing	-	-	-
Translation Services	-	-	260
Travel Expense	-	386	748
<b>Total Expense</b>	<b>11,324</b>	<b>29,431</b>	<b>64,906</b>
<b>Net Ordinary Income</b>	<b>51,926</b>	<b>(4,691)</b>	<b>48,166</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	-	-	10,375
Transfer In	-	-	2,890
<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>13,265</b>
<b>Other Expense</b>			
Filing Fees	-	-	100
Transfer Out	2,890	-	2,890
<b>Total Other Expense</b>	<b>2,890</b>	<b>-</b>	<b>2,990</b>
<b>Net Other Income</b>	<b>(2,890)</b>	<b>-</b>	<b>10,275</b>
<b>Net Income</b>	<b>\$ 49,035</b>	<b>\$ (4,691)</b>	<b>\$ 58,441</b>
<b>Net Assets at 06/30/22</b>	<b>330,270</b>	<b>5,267</b>	<b>473,961</b>
<b>Net Assets at 06/30/23</b>	<b>\$ 379,306</b>	<b>\$ 575</b>	<b>\$ 532,402</b>

**Sonoma County Economic Development Board Foundation**  
**Profit & Loss by Class**  
July 2022 through June 2023

	<u>CS-ArtSurround</u> <u>(Restricted)</u>	<u>CS-Fire Recovery</u> <u>(Restricted)</u>	<u>CS-HW-Adapt</u> <u>(Restricted)</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Registration Fees	\$ -	\$ -	\$ -
Donations	-	-	-
Grants	-	-	-
Admin. Fee (Collected)	-	-	-
Miscellaneous Revenue	-	-	-
<b>Total Income</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Gross Profit</b>	-	-	-
<b>Expense</b>			
Administrative Fee	-	-	-
Merchant Fees	-	-	-
Equipment Rental	-	-	-
Event Catering	-	-	-
Event Facilities	-	-	-
Honorarium	-	-	-
Photography	-	-	-
Printing and Reproduction	-	-	-
Bank Service Charges	-	-	-
Contributions	-	-	-
Grants Awarded	-	-	45,315
Marketing and Advertising	-	-	-
Accounting Fees	-	-	-
Professional Fees	-	-	60,211
Software	-	-	-
Staffing	-	-	61,159
Translation Services	-	-	-
Travel Expense	-	-	-
<b>Total Expense</b>	<u>-</u>	<u>-</u>	<u>166,685</u>
<b>Net Ordinary Income</b>	-	-	(166,685)
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	-	-	-
Transfer In	-	-	-
<b>Total Other Income</b>	-	-	-
<b>Other Expense</b>			
Filing Fees	-	-	-
Transfer Out	-	-	-
<b>Total Other Expense</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Other Income</b>	-	-	-
<b>Net Income</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (166,685)</u>
<b>Net Assets at 06/30/22</b>	<u>15,000</u>	<u>5,272</u>	<u>317,647</u>
<b>Net Assets at 06/30/23</b>	<u>\$ 15,000</u>	<u>\$ 5,272</u>	<u>\$ 150,962</u>

**Sonoma County Economic Development Board Foundation**  
**Profit & Loss by Class**  
July 2022 through June 2023

	<u>CS-Manitou</u> <u>(Restricted)</u>	<u>CS-Manitou22</u> <u>(Restricted)</u>	<u>CS-Manitou23</u> <u>(Restricted)</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Registration Fees	\$ -	\$ -	\$ -
Donations	-	-	-
Grants	-	-	50,000
Admin. Fee (Collected)	-	-	-
Miscellaneous Revenue	-	-	-
<b>Total Income</b>	<u>-</u>	<u>-</u>	<u>50,000</u>
<b>Gross Profit</b>	-	-	50,000
<b>Expense</b>			
Administrative Fee	-	-	-
Merchant Fees	-	-	-
Equipment Rental	-	-	-
Event Catering	-	-	-
Event Facilities	-	-	-
Honorarium	-	-	-
Photography	-	-	-
Printing and Reproduction	-	-	-
Bank Service Charges	-	-	-
Contributions	-	-	-
Grants Awarded	30,200	40,000	-
Marketing and Advertising	-	-	-
Accounting Fees	-	-	-
Professional Fees	-	-	-
Software	-	-	-
Staffing	-	-	-
Translation Services	-	-	-
Travel Expense	-	-	-
<b>Total Expense</b>	<u>30,200</u>	<u>40,000</u>	<u>-</u>
<b>Net Ordinary Income</b>	<u>(30,200)</u>	<u>(40,000)</u>	<u>50,000</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	-	-	-
Transfer In	-	-	-
<b>Total Other Income</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other Expense</b>			
Filing Fees	-	-	-
Transfer Out	-	-	-
<b>Total Other Expense</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Other Income</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Income</b>	<u><u>\$ (30,200)</u></u>	<u><u>\$ (40,000)</u></u>	<u><u>\$ 50,000</u></u>
<b>Net Assets at 06/30/22</b>	<u>31,989</u>	<u>50,000</u>	<u>-</u>
<b>Net Assets at 06/30/23</b>	<u><u>\$ 1,789</u></u>	<u><u>\$ 10,000</u></u>	<u><u>\$ 50,000</u></u>

**Sonoma County Economic Development Board Foundation**  
**Profit & Loss by Class**  
July 2022 through June 2023

	Financial Resources Training (Restricted)	GenOp-18-Yr1of2 (Restricted)	Innovation Council (Restricted)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Registration Fees	\$ -	\$ -	\$ -
Donations	-	-	-
Grants	-	-	-
Admin. Fee (Collected)	-	-	-
Miscellaneous Revenue	-	-	-
<b>Total Income</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Gross Profit</b>	-	-	-
<b>Expense</b>			
Administrative Fee	-	-	-
Merchant Fees	-	-	-
Equipment Rental	-	-	-
Event Catering	-	-	-
Event Facilities	-	-	-
Honorarium	-	-	-
Photography	-	-	-
Printing and Reproduction	-	-	-
Bank Service Charges	-	-	-
Contributions	-	-	-
Grants Awarded	-	-	-
Marketing and Advertising	-	-	-
Accounting Fees	-	-	-
Professional Fees	-	-	-
Software	-	-	-
Staffing	-	-	-
Translation Services	-	-	-
Travel Expense	-	-	438
<b>Total Expense</b>	<u>-</u>	<u>-</u>	<u>438</u>
<b>Net Ordinary Income</b>	-	-	(438)
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	-	-	-
Transfer In	-	-	-
<b>Total Other Income</b>	-	-	-
<b>Other Expense</b>			
Filing Fees	-	-	-
Transfer Out	-	-	-
<b>Total Other Expense</b>	-	-	-
<b>Net Other Income</b>	-	-	-
<b>Net Income</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (438)</u></u>
<b>Net Assets at 06/30/22</b>	<u>3,110</u>	<u>18,760</u>	<u>25,709</u>
<b>Net Assets at 06/30/23</b>	<u><u>\$ 3,110</u></u>	<u><u>\$ 18,760</u></u>	<u><u>\$ 25,271</u></u>



**Sonoma County Economic Development Board Foundation**  
**Profit & Loss by Class**  
July 2022 through June 2023

	<u>Manufacturing Day</u> <u>(Restricted)</u>	<u>MTC Grant</u> <u>(Restricted)</u>	<u>Restaurant Week</u> <u>(Restricted)</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Registration Fees	\$ -	\$ -	\$ -
Donations	-	-	2,000
Grants	-	-	-
Admin. Fee (Collected)	-	-	-
Miscellaneous Revenue	-	-	-
<b>Total Income</b>	<u>-</u>	<u>-</u>	<u>2,000</u>
<b>Gross Profit</b>	-	-	2,000
<b>Expense</b>			
Administrative Fee	-	-	-
Merchant Fees	-	-	-
Equipment Rental	-	-	-
Event Catering	-	-	-
Event Facilities	-	-	-
Honorarium	-	-	-
Photography	-	-	-
Printing and Reproduction	-	-	-
Bank Service Charges	-	-	-
Contributions	-	-	-
Grants Awarded	-	-	-
Marketing and Advertising	2,250	-	2,000
Accounting Fees	-	-	-
Professional Fees	-	-	-
Software	-	-	-
Staffing	-	-	-
Translation Services	-	-	-
Travel Expense	-	-	-
<b>Total Expense</b>	<u>2,250</u>	<u>-</u>	<u>2,000</u>
<b>Net Ordinary Income</b>	(2,250)	-	-
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	-	-	-
Transfer In	-	-	-
<b>Total Other Income</b>	-	-	-
<b>Other Expense</b>			
Filing Fees	-	-	-
Transfer Out	-	-	-
<b>Total Other Expense</b>	-	-	-
<b>Net Other Income</b>	-	-	-
<b>Net Income</b>	<u><u>\$ (2,250)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
<b>Net Assets at 06/30/22</b>	<u>4,012</u>	<u>8,139</u>	<u>2,000</u>
<b>Net Assets at 06/30/23</b>	<u><u>\$ 1,762</u></u>	<u><u>\$ 8,139</u></u>	<u><u>\$ 2,000</u></u>

Sonoma County Economic Development Board Foundation

Profit & Loss by Class

July 2022 through June 2023

	Tipping Point NB Fire Relief (Restricted)	Total Restricted Net Assets	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Registration Fees	\$ -	\$ -	\$ 31,150
Donations	-	2,000	77,750
Grants	-	50,000	50,000
Admin. Fee (Collected)	-	-	4,673
Miscellaneous Revenue	-	-	1,500
<b>Total Income</b>	<b>-</b>	<b>52,000</b>	<b>165,073</b>
<b>Gross Profit</b>	<b>-</b>	<b>52,000</b>	<b>165,073</b>
<b>Expense</b>			
Administrative Fee	-	-	4,673
Merchant Fees	-	-	243
Equipment Rental	-	-	5,264
Event Catering	-	-	25,301
Event Facilities	-	-	3,977
Honorarium	-	-	1,000
Photography	-	-	1,000
Printing and Reproduction	-	-	238
Bank Service Charges	-	-	15
Contributions	794	794	794
Grants Awarded	-	115,515	115,515
Marketing and Advertising	-	4,250	4,315
Accounting Fees	-	-	2,000
Professional Fees	-	60,211	68,211
Software	-	-	12,123
Staffing	-	61,159	61,159
Translation Services	-	-	260
Travel Expense	-	438	1,186
<b>Total Expense</b>	<b>794</b>	<b>242,367</b>	<b>307,273</b>
<b>Net Ordinary Income</b>	<b>(794)</b>	<b>(190,367)</b>	<b>(142,201)</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	-	-	10,375
Transfer In	-	-	2,890
<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>13,265</b>
<b>Other Expense</b>			
Filing Fees	-	-	100
Transfer Out	-	-	2,890
<b>Total Other Expense</b>	<b>-</b>	<b>-</b>	<b>2,990</b>
<b>Net Other Income</b>	<b>-</b>	<b>-</b>	<b>10,275</b>
<b>Net Income</b>	<b>\$ (794)</b>	<b>\$ (190,367)</b>	<b>\$ (131,926)</b>
<b>Net Assets at 06/30/22</b>	<b>953,100</b>	<b>1,434,737</b>	<b>1,908,698</b>
<b>Net Assets at 06/30/23</b>	<b>\$ 952,305</b>	<b>\$ 1,244,369</b>	<b>\$ 1,776,771</b>

# Economic Development Board Foundation

## Events – September 27, 2023

### Foundation Events

#### *2023 Fall Economic Perspective & Economic Prosperity Awards*

- **Date:** October 19, 2023
- **Location:** Sonoma State University
- **Speaker:** William M. Rodgers III, VP and Director, Institute for Economic Equity, Federal Reserve Bank of St. Louis
- **Economic Prosperity Awards Recipients:**
  - Career Technical Education Foundation
    - Program: Sonoma Corps
    - Award: Education Workforce Development – Ongoing and Long Term Programs
  - La Familia Sana
    - Program: RISE
    - Award: Education Workforce Development – Short Term Programs
  - Working Solutions CDFI
    - Program: Small Business Resilience and Success in Sonoma County
    - Award: Job & Business Development – Ongoing and Long Term Project/Programs
  - Santa Rosa Metro Chamber of Commerce
    - Program: Sonoma County Housing Fund
    - Award: Housing & Community Development – Ongoing and Long Term Projects/Programs
- **Additional Notes:**
  - If you plan to attend the event, please email Aleena at [aleena.decker@sonoma-county.org](mailto:aleena.decker@sonoma-county.org).
  - Help spread the word by personally inviting five people in your own network. Event info and registration at the following link: <https://www.eventbrite.com/e/2023-fall-economic-perspective-tickets-710487767037>

#### *MFG Week*

- **Date:** October 6-13
- **Location:** Online and Social Media
- **Notes:** Joining Bay Area Urban Manufacturing Week. Promoting manufacturing industry, jobs, and resources to prepare for a career. The social media campaign will be accompanied with a special manufacturing job market report to showcase Sonoma County's industry. Campaign will direct people to a MFG Week landing page.

#### *Looking Ahead to 23-24*

- 2024 Economic Perspective – January
  - **Speaker:** Dr. Jerry Nickelsburg
- Economic Development Week – May
- Outdoor Recreation Event – March or May

# Economic Development Board Foundation

## Sponsorships - September 27, 2023

### Foundation Sponsorship

#### Luther Burbank Savings

- Level: Foundation - \$10,000
- Notes: Renewed
- Contact: Trinity Kent

#### City of Santa Rosa

- Level: Presenting - \$6,000
- Notes: Committed
- Contact: Raissa de la Rosa

#### Exchange Bank

- Level: Presenting - \$6,000
- Notes: Renewed
- Contact: Beth Ryan

#### PG&E

- Level: Presenting - \$5,000
- Notes: Renewed
- Contact: Joe Horak

#### Kaiser

- Level: Presenting - \$6,000
- Notes: Renewed. \$3,000 now and the other half anticipated to come this fall.
- Contact: Willy Linares

#### Redwood Credit Union

- Level: Presenting - \$6,000
- Notes: Renewed
- Contact: Brett Martinez

#### Bank of Marin

- Level: Premiere - \$3,500
- Notes: Committed
- Contact: Andrea Henderson

#### Employment Training Panel

- Level: Premiere - \$3,500
- Notes:

- Contact: Elise Candelaria

#### Providence

- Level: Premiere - \$3,500
- Notes: Renewed
- Contact: Charles (Chuck) Kassis

#### Sonoma Clean Power

- Level: Premiere - \$3,500
- Notes: Renewed
- Contact: Kate Kelly

#### Sonoma County Tourism

- Level: Premiere - \$3,500
- Notes: Committed
- Contact: Claudia Vecchio

#### Sutter Health

- Level: Premiere - \$1,700
- Notes: None
- Contact: Ed Sheffield

#### Comcast

- Level: Executive - \$1,700
- Notes: Committed
- Contact: Marcos Montes

#### Morgan Stanley Wealth Management

- Level: Executive - \$1,700
- Notes: Committed
- Contact: Jeff Gospe

#### North Bay Association of Realtors

- Level: Executive - \$1,700
- Notes: Committed
- Contact: Lisa Badenfort

#### Pisenti & Brinker LLP

- Level: Executive - \$1,700
- Notes: Committed
- Contact: John Meislahn

#### Summit State Bank

- Level: Executive - \$1,700
- Notes: Renewed
- Contact: Brian Reed

## Goals and Progress

Sponsorship Goal: **\$66,700**

Committed: **\$61,500**