



# Economic Development Board Foundation Meeting Book

Wednesday, August 27, 2025

7:30 a.m. - 8:00 a.m.

EDC Office

141 Stony Circle, Suite 110

Santa Rosa, CA, 95401

## Meeting Agenda

### I. CALL TO ORDER

### II. CONSENT ITEMS

All agenda items on the Consent calendar will be approved in a single motion unless a Board or Staff member requests separate action on a specific item.

A. Minutes of Meeting dated July 23, 2025 - 3

### III. ACTION/POLICY ITEM

A. Approve 2025-2026 Budget Adjustment - 5  
Increase expenses for Fall Economic Perspective  
in the amount of \$1,445

### IV. INFORMATIONAL ITEMS

All informational items are included in the board packet for Board feedback or questions.

A. Foundation Events Update - 6

B. Foundation Sponsorships Update - 7

### V. PUBLIC COMMENTS ON MATTERS NOT LISTED ON THE AGENDA BUT WITHIN THE SUBJECT MATTER OF THE BOARD

Comments are restricted to matters within the Board's jurisdiction. Each person is usually granted time to speak at the discretion of the the Chair. Any additional public comments will be heard at the conclusion of the meeting. While members of the public are welcome to address the Board, under the Brown Act, Board members may not deliberate or take action on items not on the agenda.

### VI. BOARD MEMBER ANNOUNCEMENTS

VII. CONCLUSION - Next Scheduled Meeting -  
Wednesday, September 24, 2025

**Economic Development Board Foundation  
Meeting Minutes**

Wednesday, July 23, 2025

**I. CALL TO ORDER/ROLL CALL**

Kathryn Philip, Chair called to order the Foundation meeting of the Economic Development Board (EDBF) at 7:40 AM on July 23, 2025, at the EDC Office.

The following EDB Board members were present: Kathryn Philip, Wayne Leach, Jordan Kivelstadt, Nick Schwanz, Meilin Tsao, Ricardo Marzo

The following EDB staff members were present Ethan Brown, Debbie Yarrow, Bernadette Marko, Tara Thompson, Marcos Suarez, Jessica Martinez, Patricia Andrews, Christine Palmer, Lindsey Collins, Jack Kampmann, Katherine DiPasqua, Trevor Bagan, Ailish McGiffin, Aleena Decker, Brad Johnson, Rebekah Heinze

**II. CONSENT ITEMS**

- A. Minutes of Meeting dated May 28, 2025
- B. Minutes of Meeting dated June 25, 2025
- C. Monthly Financial Statements – May 2025

The meeting minutes and financial statement were all approved.

Motion: Jordan Kivelstadt Second: Ricardo Marzo

Yay: 6 Ney: 0 Abstained: 0

**III. ACTION/POLICY ITEM**

- A. Approve 2024-2025 Budget Adjustment  
Movement of funds for an art project at the SoCo airport. The project was completed in a prior fiscal year, but the funds were not issued, an adjustment of \$15K needed to FY24-25 budget to pay.
- B. Adopt 2025-2026 Recommended Budget  
We are anticipating a beginning fund balance of \$662K: \$602K in Designated funds and \$60K in Restricted Funds (includes 27K in fund balance not included in budget). If this budget is adopted, the estimated fund balance in June 2026 is \$607K, of which \$48K is Restricted and \$559K is Designated.

Both items listed (A&B) were approved

Motion: Meilin Tsao Second: Jordan Kivelstadt

Yay: 6 Ney: 0 Abstained: 0

- C. Election of Officers
  - Kathryn Philip: Chair
  - Wayne Leach: Vice chair
  - Meilin Tsao: Treasurer



BOARD OF DIRECTORS:

KATHRYN PHILIP, CHAIR – MEILIN TSAO – WAYNE LEACH – LINDA KACHIU – JORDAN KIVELSTADT – RICHARD MARZO

REGINA MAHIRI – NICK SCHWANZ

ETHAN BROWN, EDC EXECUTIVE DIRECTOR

Motion: Jordan Kivelstadt Second: Ricardo Marzo  
Yay: 6 Nay: 0 Abstained: 0

#### **IV. INFORMATIONAL ITEMS**

##### **A. Foundation Sponsorships Update**

In June, sponsors were sent an invitation for renewal from Executive Director, Ethan Brown. The email included an invite to meet with Ethan to discuss the Foundation and EDC initiatives, the Sponsorship Prospectus, and the EDC Annual Report. Out of the Foundation's thirteen sponsors, nine are committed to renew with two of those already renewed

#### **V. CONCLUSION**

Kathryn Philip, Chair adjourned the meeting at 7:54 AM.



BOARD OF DIRECTORS:  
KATHRYN PHILIP, CHAIR—MEILIN TSAO—WAYNE LEACH—LINDA KACHIU—JORDAN KIVELSTADT—RICHARD MARZO  
REGINA MAHIRI—NICK SCHWANZ  
ETHAN BROWN, EDC EXECUTIVE DIRECTOR

	<b>Current Budget</b>	<b>Adjustment</b>	<b>Adjusted Budget</b>
	<b>Fall Economic Perspective (Designated)</b>	<b>Fall Economic Perspective (Designated)</b>	<b>Fall Economic Perspective (Designated)</b>
Revenues			
Donations	5,000	-	5,000
Registration Fees	14,625 *	(1,125)	13,500
Total Revenues	19,625	(1,125)	18,500
Expenses			
Admin Fee - 15%	2,194	(169)	2,025
Event Catering	6,875	(225)	6,650
Event Facilities	4,000	2,820	6,820
Honorarium	-	1,300	1,300
Liability Insurance	425	-	425
Photography	450	50	500
Marketing Expenses	200	(200)	-
Professional Fees	5,000	(5,000)	-
Translation Services	400	-	400
Travel Expense	-	500	500
Total Expenses	19,544	(924)	18,620
Net Income (Loss)			(120)

\* Lowering ticket cost to \$60

# Economic Development Board Foundation

Events – August 27<sup>th</sup>, 2025

## Foundation Events

### *2025 Fall Economic Perspective*

**Date:** Thursday, October 23<sup>rd</sup>, 9:00-11:00 am

**Location:** Sonoma State University

**Keynote:** Jeff Bellisario, Bay Area Council Economic Institute

**Panel:** Currently inviting entrepreneurs.

### **Notes:**

EDC entered a contract with JGW Events to coordinate both Economic Perspective events. EDC also entered a contract with Los Cien to consult and strategize ways to make events more relevant. As a result, one change to expect from the Fall Economic Perspective event is the start time at 9:00 am to help improve attendance, particularly from individuals making school drop offs in the morning.

Fall Economic Perspective will focus on entrepreneurship's impact on Sonoma County and generational approaches. It will feature a panel of entrepreneurs from different generations and industries and discuss their different pathways to entrepreneurship and how they feel entrepreneurship has shaped and will continue to shape Sonoma County. Keynote speaker, Jeff Bellisario, will give an economic outlook and presentation with a lens on entrepreneurship.

# **Economic Development Board Foundation**

## **Sponsorships - October 26, 2022**

### **Foundation Sponsorship**

#### Luther Burbank Savings

- Level: Foundation - \$10,000
- Notes: Renewed
- Contact: Trinity Kent

#### City of Santa Rosa

- Level: Presenting - \$6,000
- Notes: Renewed
- Contact: Raissa de la Rosa

#### Exchange Bank

- Level: Presenting - \$6,000
- Notes: Renewed
- Contact: Beth Ryan

#### PG&E

- Level: Presenting - \$5,000
- Notes: Renewed
- Contact: Joe Horak

#### Kaiser

- Level: Presenting - \$6,000
- Notes: Renewed
- Contact: Willy Linares

#### Redwood Credit Union

- Level: Presenting - \$6,000
- Notes: Renewed
- Contact: Brett Martinez

#### Bank of Marin

- Level: Premiere - \$3,500
- Notes: Renewed
- Contact: Angela Colombo

#### Employment Training Panel

- Level: Premiere - \$3,500
- Notes: Renewed

- Contact: Renee Pierce

#### Providence

- Level: Premiere - \$3,500
- Notes: Renewed
- Contact: Charles (Chuck) Kassis

#### Sonoma Clean Power

- Level: Premiere - \$3,500
- Notes: Committed to renewed
- Contact: Geof Syphers

#### Sonoma County Tourism

- Level: Premiere - \$3,500
- Notes: Committed to renewed
- Contact: Claudia Vecchio

#### Comcast

- Level: Executive - \$1,700
- Notes: Committed to renewed
- Contact: Brian Bottari

#### Morgan Stanley Wealth Management

- Level: Executive - \$1,700
- Notes: Renewed
- Contact: Jeff Gospe

#### North Bay Association of Realtors

- Level: Executive - \$1,700
- Notes: Committed to renewed
- Contact: Tracy Huotari

#### Pisenti & Brinker LLP

- Level: Executive - \$1,700
- Notes: Committed to renewed
- Contact: John Meislahn

#### Summit State Bank

- Level: Executive - \$1,700
- Notes: Renewed
- Contact: John Meislahn

## Goals and Progress

Sponsorship Goal: **\$65,000**

Committed: **\$65,000**